



GEORGIA ENVIRONMENTAL FINANCE AUTHORITY

Nathan Deal
Governor

Kevin Clark
Executive Director

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GEFA Approves Environmental Infrastructure Projects Totaling \$7 Million for Five Georgia Communities

ATLANTA – Georgia Environmental Finance Authority (GEFA) Executive Director Kevin Clark announced today the approval of financing for environmental infrastructure projects in five Georgia communities totaling \$7,235,333. The GEFA board of directors approved the commitments to help finance water and sewer infrastructure improvements for the Madison County Industrial Development and Building Authority, the Polk County Water, Sewage and Solid Waste Authority, and the cities of Louisville, Tallapoosa and Vienna.

“The water, sewer and solid waste programs administered by GEFA assist local governments with improving their environmental infrastructure,” said GEFA Executive Director Kevin Clark. “Financing water, sewer and solid waste projects encourages economic growth and the stewardship of our environment.”

Clark expressed appreciation to Gov. Deal and to the members of the General Assembly for their support. He credited the state’s commitment to helping cities and counties finance infrastructure development as one of the main contributors to GEFA’s success.

“GEFA financing for water, sewer and solid waste infrastructure helps communities in all areas of the state,” said Grady Thompson, chairman of the GEFA board of directors and chairman of the Tift County board of commissioners. “The projects that we agreed to finance today demonstrate that GEFA is investing in communities that are willing to invest in themselves.”

GEFA helps communities prepare for economic growth and development through the provision of low-interest loans.

The Drinking Water State Revolving Fund (DWSRF) is a federal loan program administered by GEFA for water infrastructure projects. Eligible projects include public health-related water supply construction.

The Clean Water State Revolving Fund (CWSRF) is a federal loan program administered by GEFA for wastewater infrastructure and water pollution abatement projects. Eligible projects include a wide variety of storm water and wastewater collection and treatment projects.

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The Georgia Fund is a state-funded program administered by GEFA for water, wastewater and solid waste infrastructure projects. The program has maximum flexibility and accessibility, and offers fast loan approvals. The Georgia Fund provides loans to local governments for projects such as water and sewer lines, treatment plants, pumping stations, wells, water storage tanks and water meters. Low-interest loans from this program are available up to \$3 million.

Below are details of the loans approved today:

Madison County Industrial Development and Building Authority

The Madison County Industrial Development and Building Authority was approved for a DWSRF loan of \$2,014,136. The loan will finance a new master meter interconnection to the city of Commerce water system, the purchase of Commerce's Black Creek water system and new water mains. Madison County Industrial Development and Building Authority will pay 3 percent interest on the 20-year loan for \$2,014,136, receiving up to \$604,241 in principal forgiveness.

Polk County Water, Sewage and Solid Waste Authority

The Polk County Water, Sewage and Solid Waste Authority was approved for a CWSRF loan of \$1,400,000. The CWSRF loan will finance equipment improvements at the Aragon Wastewater Treatment Plant. Polk County Water, Sewage and Solid Waste Authority will pay 3 percent interest on the 20-year loan for \$1,400,000, receiving up to \$210,000 in principal forgiveness.

City of Louisville

The city of Louisville was approved for a DWSRF loan of \$1,271,000 to finance a new well, replace two transfer pumps and three service pumps and modify the filter system and piping. The city of Louisville will pay zero percent interest on the 20-year loan for \$1,271,000, which includes a Disadvantaged Community Subsidy of up to \$500,000.

City of Tallapoosa

The city of Tallapoosa was approved for a DWSRF green-project loan of \$574,500 to finance replacing old and inaccurate water meters throughout the city's distribution system with radio read meters. The city of Tallapoosa will pay 3 percent interest on the 20-year loan for \$574,500, receiving up to \$287,250 (50 percent) in principal forgiveness as a green project.

City of Vienna

The city of Vienna was approved for a Georgia Fund Loan of \$1,975,697 to finance replacing 1,356 water meters and rehabilitating five wells. The city of Vienna will pay 3.81 percent interest on the 20-year loan.

Cities and counties interested in more information regarding GEFA loans should visit www.gefa.org or call 404-584-1000.

About the Georgia Environmental Finance Authority (www.gefa.org)

The [Georgia Environmental Finance Authority](http://www.gefa.org) (GEFA) provides energy, land and water resources resulting in an improved quality of life for today and future generations. GEFA is the lead agency for state energy programs and is home to the Center of Innovation for Energy; directs the Georgia Land Conservation Program and maintains state-owned fuel storage tanks; and offers financing for reservoir and water supply, water quality, storm water and solid waste infrastructure. Since 1985, GEFA has approved financial commitments totaling more than \$3 billion to local governments, businesses and nonprofit organizations. For more information, visit www.gefa.org, [Facebook](#) or [Flickr](#).

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