



GEORGIA ENVIRONMENTAL FINANCE AUTHORITY

Nathan Deal
Governor

Kevin Clark
Executive Director

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GEFA Approves Environmental Infrastructure Projects Totaling \$14.4 Million for Six Georgia Communities

ATLANTA – Georgia Environmental Finance Authority (GEFA) Executive Director Kevin Clark announced today the approval of financing for seven environmental infrastructure projects in six Georgia communities totaling \$14,443,143. The GEFA executive committee approved the commitments to help finance water, wastewater and solid waste infrastructure improvements for Chattooga and Forsyth Counties, the Brunswick-Glynn County Joint Water & Sewer Commission, the Newton County Water & Sewerage Authority and the cities of Hogansville and Richmond Hill.

“The water, sewer and solid waste programs administered by GEFA assist local governments with improving their environmental infrastructure,” said GEFA Executive Director Kevin Clark. “Financing water, sewer and solid waste projects encourages economic growth and the stewardship of our environment.”

Clark expressed appreciation to Gov. Deal and to the members of the General Assembly for their support. He credited the state’s commitment to helping cities and counties finance infrastructure development as one of the main contributors to GEFA’s success.

“GEFA financing for water, sewer and solid waste infrastructure helps communities in all areas of the state,” said Grady Thompson, chairman of the GEFA board of directors and chairman of the Tift County board of commissioners. “The projects that we agreed to finance today demonstrate that GEFA is investing in communities that are willing to invest in themselves.”

GEFA helps communities prepare for economic growth and development through the provision of low-interest loans.

The Drinking Water State Revolving Fund (DWSRF) is a federal loan program administered by GEFA for water infrastructure projects. Eligible projects include public health-related water supply construction.

The Clean Water State Revolving Fund (CWSRF) is a federal loan program administered by GEFA for wastewater infrastructure and water pollution abatement projects. Eligible projects include a wide variety of storm water and wastewater collection and treatment projects.

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The Georgia Fund is a state-funded program administered by GEFA for water, wastewater and solid waste infrastructure projects. The program has maximum flexibility and accessibility, and offers fast loan approvals. The Georgia Fund provides loans to local governments for projects such as water and sewer lines, treatment plants, pumping stations, wells, water storage tanks and water meters. Low-interest loans from this program are available up to \$3 million.

Below are details of the loans approved today:

Chattooga County

Chattooga County was approved for a Drinking Water State Revolving Fund (DWSRF) loan of \$1,062,300. The loan will finance a new booster pump station and water main installation for the Cloudland service area. Chattooga County will pay 2 percent interest on a 20-year loan for \$1,062,300.

Forsyth County

Forsyth County was approved for a Clean Water State Revolving Fund (CWSRF) loan of \$7,800,000 and a Drinking Water State Revolving Fund (DWSRF) green-project loan of \$130,000. The CWSRF loan will finance construction of a wastewater lift station. The DWSRF loan will finance efficiency improvements at the county's water treatment plant. Forsyth County will pay 3 percent interest on the 20-year CWSRF loan for \$7,800,000, with the city receiving up to \$750,000 in principal forgiveness and 3 percent interest on the DWSRF 10-year loan for \$130,000. As a green project, 50 percent of the principal drawn will be forgiven.

Brunswick-Glynn County Joint Water & Sewer Commission (JWSC)

Brunswick-Glynn County Joint Water & Sewer Commission (JWSC) was approved for a Drinking Water State Revolving Fund (DWSRF) green-project loan of \$100,000 to finance water main improvements and the purchase of leak detection equipment. JWSC will pay 3 percent interest on the five-year loan. As a green project, 50 percent of the principal drawn will be forgiven.

Newton County Water & Sewerage Authority (WSA)

Newton County Water & Sewerage Authority (WSA) was approved for a Drinking Water State Revolving Fund (DWSRF) loan of \$3,100,000 to finance constructing a 4 million gallon concrete storage tank and a package booster pump station. Newton County WSA will pay 3 percent interest on a 20-year loan for \$3,100,000, with principal forgiveness of up to \$930,000.

City of Hogansville

The city of Hogansville was approved for a Georgia Fund Loan of \$380,000 to finance repairs and replace equipment at the city's water pollution control plant and rehabilitate sewers in three critical areas of the system. The city of Hogansville will pay 3.81 percent interest on the 15-year loan for \$380,000.

City of Richmond Hill

The city of Richmond Hill was approved for a Clean Water State Revolving Fund (CWSRF) green-project loan of \$1,870,843 to finance rehabilitating four pump stations. The city of Richmond Hill will pay 3 percent interest on the 20-year loan for \$1,183,343. As a green project, up to \$687,500 of the loan principal will be forgiven.

Cities and counties interested in more information regarding GEFA loans should visit www.gefa.org or call 404-584-1000.

About the Georgia Environmental Finance Authority (www.gefa.org)

The [Georgia Environmental Finance Authority](http://www.gefa.org) (GEFA) provides energy, land and water resources resulting in an improved quality of life for today and future generations. GEFA is the lead agency for state energy programs and is home to the Center of Innovation for Energy; directs the Georgia Land Conservation Program and maintains state-owned fuel storage tanks; and offers financing for reservoir and water supply, water quality, storm water and solid waste infrastructure. Since 1985, GEFA has approved financial commitments totaling more than \$3 billion to local governments, businesses and nonprofit organizations. For more information, visit www.gefa.org.

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