



Clean Water State Revolving Fund Affordability Criteria Effective September 30, 2016

The Clean Water State Revolving Fund (CWSRF) affordability criteria will be used to determine whether a project is eligible for principal forgiveness. Principal forgiveness awards will be determined based up pre-applications received through the 2017 CWSRF solicitation process.

The criteria is based on weighted factors for median household income (MHI), unemployment rate, population trends of the borrower (or the project area if the project is located in a different jurisdiction), and the type of project.

A borrower must receive a minimum of **10** points to qualify for principal forgiveness. Points available for each factor are as follows:

1. Income

If the borrower's MHI (or the MHI of the project area if the project is located in a different jurisdiction) is **below or equal to** \$39,473 (80 percent of the state's MHI of \$49,342), as determined by the U.S. Census Bureau¹, **eight** points will be awarded.

If the borrower's MHI (or the MHI of the project area if the project is located in a different jurisdiction) is **above** \$39,473 (80 percent of the state's MHI of \$49,342), as determined by the U.S. Census Bureau, **one** point will be awarded.

2. Unemployment

If the borrower's unemployment rate (or the unemployment rate of the project area if the project is located in a different jurisdiction) is **above or equal to** 6.7 percent (state of Georgia's unemployment rate), as determined by the U.S. Census Bureau², **eight** points will be awarded.

If the borrower's unemployment rate (or the unemployment rate of the project area if the project is located in a different jurisdiction) is **below** 6.7 percent (state of Georgia's unemployment rate), as determined by the U.S. Census Bureau, **one** point will be awarded.

1 American FactFinders Five -Year Estimates (2010-2014),
http://factfinder.census.gov/faces/nav/jsf/pages/community_facts.xhtml

2 American FactFinders Five -Year Estimates (2010-2014),
http://factfinder.census.gov/faces/nav/jsf/pages/community_facts.xhtml

3. Population Trend

If the borrower's population (or the population of the project area if the project is located in a different jurisdiction) **decreased or remained the same** when comparing the 2000 Census to the 2010 Census as determined by the U.S. Census Bureau, **two** points will be awarded.

If the borrower's population (or the population of the project area if the project is located in a different jurisdiction) **increased** when comparing the 2000 Census to the 2010 Census as determined by the U.S. Census Bureau, **one** point will be awarded.

4. Project Type

If the borrower will complete a project that **will** implement a process, material, technique, or technology listed on the GEFA Conservation document, **seven** points will be awarded. Projects eligible for these points must be constructed solely to address the item below and cannot be combined with an ineligible activity:

- a. GEFA Conservation Project

GEFA conservation projects can be found on GEFA's website at http://gefa.georgia.gov/sites/gefa.georgia.gov/files/related_files/document/Financing-Conservation-Projects.pdf

If the borrower **will not** complete a project that will implement a process, material, technique, or technology listed on the GEFA Conservation document, **zero** points will be awarded.

Principal forgiveness funds will be allocated to projects that receive the highest score based upon the pre-application scoring criteria used in the CWSRF 2017 project solicitation process. Principal forgiveness will be allocated to the highest scoring projects until all principal forgiveness is exhausted. There is no guarantee that principal forgiveness will be available.