



Nathan Deal
Governor

GEORGIA ENVIRONMENTAL FINANCE AUTHORITY

Kevin Clark
Executive Director

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Walthourville Awarded \$627,100 to Finance Water System Infrastructure

ATLANTA – Georgia Environmental Finance Authority (GEFA) Executive Director Kevin Clark announced today the approval of a Drinking Water State Revolving Fund (DWSRF) loan of \$627,100 to the city of Walthourville. The loan, approved by the GEFA board of directors, will finance the replacement of 1,700 residential water meters and 12 larger meters with radio-read meters.

“GEFA’s water and sewer programs assist local governments with improving their environmental infrastructure,” said Clark. “As part of the Drinking Water program, cities and counties can improve the environment through affordable financing for water conservation projects.”

Clark expressed appreciation to Gov. Deal, state Sen. Buddy Carter, state Sen. Tommie Williams and state Rep. Al Williams for their support. He credited the state’s commitment to helping cities and counties finance infrastructure development as one of the main contributors to GEFA’s success.

The DWSRF is a federal loan program administered by GEFA for drinking water infrastructure projects. The city of Walthourville will pay 2 percent interest on the 20-year loan of \$627,100, with principal forgiveness of up to \$313,550 if all loan funds are drawn. The city received a 1 percent interest rate reduction and the principal forgiveness because the project will help conserve water. During the last five years, GEFA has provided more than \$30 million in low-interest financing for water-efficiency and conservation projects.

Cities and counties interested in more information regarding the DWSRF should visit www.gefa.org or call 404-584-1000.

About the Georgia Environmental Finance Authority (www.gefa.org)

The [Georgia Environmental Finance Authority](http://www.gefa.org) (GEFA) provides energy, land and water resources resulting in an improved quality of life for today and future generations. GEFA is the lead agency for state energy programs and is home to the Center of Innovation for Energy; directs the Georgia Land Conservation Program and maintains state-owned fuel storage tanks; and offers financing for reservoir and water supply, water quality, storm water and solid waste infrastructure. Since 1985, GEFA has approved financial commitments totaling more than \$3 billion to local governments, businesses and nonprofit organizations. For more information, visit www.gefa.org, [Facebook](#) or [Flickr](#).

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