



GEORGIA ENVIRONMENTAL FINANCE AUTHORITY

Sonny Perdue
Governor

Kevin Clark
Executive Director

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Martin Awarded \$1.9 Million to Finance Water System Infrastructure

ATLANTA – As part of Governor Sonny Perdue's vision for sustainable economic development, Georgia Environmental Finance Authority (GEFA) Executive Director Kevin Clark announced today the approval of a Drinking Water State Revolving Fund (DWSRF) loan and subsidy of \$1,920,000 to the city of Martin. The loan and subsidy, approved by the GEFA executive committee, will finance improvements to the city's water distribution system, including a new well and water tank.

"Infrastructure improvements increase quality of life for Georgia citizens, and they help cities and counties create jobs and promote economic development," said Governor Sonny Perdue. "I'm pleased this investment is being made in water system infrastructure."

"The Drinking Water State Revolving Fund assists local governments with their efforts to provide safe drinking water," said Kevin Clark. "In addition to the public's health and safety, these projects are critical to a community's ability to prosper economically."

Clark expressed appreciation to Governor Perdue, State Senator Jim Butterworth and State Representative Michael Harden for their support. He credited Governor Perdue's commitment to helping Georgia cities and counties finance infrastructure development as one of the main contributors to GEFA's success.

GEFA helps communities prepare for economic growth and development by providing low-interest loans and grants. The DWSRF is a federal loan program administered by GEFA for drinking water infrastructure projects. The city of Martin will pay zero percent interest on a 20-year loan for \$1,420,000 and will receive a Disadvantaged Community subsidy of \$500,000. Cities and counties interested in more information regarding the DWSRF should visit www.gefa.org or call (404) 584-1000.

About the Georgia Environmental Finance Authority (www.gefa.org)

The [Georgia Environmental Finance Authority](http://www.gefa.org) (GEFA) provides energy, land and water resources resulting in an improved quality of life for today and future generations. GEFA is the lead agency for state energy programs and is home to the Center of Innovation for Energy; directs the Georgia Land Conservation Program and maintains state-owned fuel storage tanks; and offers financing for reservoir and water supply, water quality, storm water and solid waste infrastructure. Since 1985, GEFA has approved financial commitments totaling more than \$3 billion to local governments, businesses and nonprofit organizations. For more information, visit www.gefa.org.

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