

**STATE OF GEORGIA
CLEAN WATER STATE REVOLVING FUND PROGRAM
STATE FISCAL YEAR 2015 ANNUAL REPORT**

**Prepared by the
GEORGIA ENVIRONMENTAL FINANCE AUTHORITY
For the
U.S. ENVIRONMENTAL PROTECTION AGENCY, REGION IV
September 30, 2015**

PLEASE NOTE that this report does not constitute nor is it suitable for use as an official financial statement. This report is not prepared by an independent auditor or accountant, and is provided for informational purposes only.

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INTRODUCTION

The Clean Water State Revolving Fund (CWSRF) provides assistance to wastewater and nonpoint source projects for the improvement of water quality in Georgia as aligned with the objectives of the Federal Clean Water Act of 1972, as amended. A broad range of water quality and wastewater treatment projects are covered by this program, such as stormwater and flood control projects, and projects for the construction or expansion of wastewater treatment facilities and installation of sewer lines and sewer rehabilitation as well as projects to reduce energy costs, such as solar, wind, and biogas projects. As required by Chapter 40 of the Code of Federal Register, Part 31.3165, Subpart K, Section 606(d), and Chapter 6 of the CWSRF Management Manual of December 1988, the Georgia Environmental Finance Authority (GEFA) submits this annual report for the state fiscal year ending June 30, 2015. This report provides detailed information concerning the management and fiscal integrity of this program, along with any changes to the program, or updates to the program's goals and objectives in relation to the 2014 Intended Use Plan (IUP).

GEFA was created by the Georgia General Assembly in 1986 as the successor agency to the Georgia Development Authority Environmental Facilities Program. GEFA serves as the central state agency for assisting local governments in financing the construction, extension, rehabilitation and replacement and securitization of public works facilities. The governor of Georgia appoints eight members to the GEFA board of directors and three ex-officio members are designated by the Authority's enabling legislation. The Georgia Environmental Protection Division (EPD) provides certain professional services for the CWSRF. These services include: project reviews and approvals; planning; project development; information tracking; information gathering and assistance with the National Needs Survey; issuing Notices of No Significant Impacts (NONSI) and Categorical Exclusions (CE); and assistance with the National Information Management System (NIMS) and certain sections of the Clean Water Benefits reporting database.

EXECUTIVE SUMMARY

On February 14, 2014, GEFA submitted an IUP and application for the 2014 CWSRF grant. Also, on May 21, 2015, GEFA submitted an IUP and application for the 2015 CWSRF grant. The 2014 grant was awarded on July 9, 2014, for \$23,707,000, while the 2015 grant was awarded on August 4, 2015, for \$23,585,000. Funds received to date by Georgia's CWSRF from EPA total \$750,607,111 with an additional \$24,672,170 net transfers from the Drinking Water State Revolving Fund (DWSRF). Georgia's required state match to date totals \$135,629,017.

Attachment 1 displays the total sources of funds by quarter during state FY 2015 including federal grant funds, state match contributions, repayments from direct federal loans, repayments from state match loans, and interest earnings generated from these accounts. Attachment 1 also shows the closing fees collected by quarter identified as Program Income and Non-Program Income. Georgia reports the collection of Program Income and Non-Program Income separately in accordance with the EPA Fee Guidance released in October 2005. Currently, some Non-Program Income is used to fund portions of EPD's water quality program, including field staff, lab testing, and standards development. Attachment 1 also displays the uses of funds by quarter. Attachment 2 displays the balances within these accounts as of June 30, 2015.

The CWSRF executed 12 new loans along with four increases to existing loans in state FY 2015 for a total of \$75,403,915. This total assistance includes \$1,463,000 in eligible principal forgiveness and \$29,500,000 in loans that met the qualifications for the Green Project Reserve. Attachment 3 provides a list of all loans executed in state FY 2015. Attachment 4 displays information for these 16 projects in the NIMS format. Lastly, GEFA and EPD have collectively entered all necessary information into the Clean Water Benefits reporting database for all projects funded through state FY 2015.

All commitments were made to qualified local governments or water and sewer authorities according to the requirements of the Georgia Department of Community Affairs (DCA) or qualified nonprofit organizations and accredited land trusts. All loans also met the requirements of HB 489, which indicates that each loan possesses a verified service delivery strategy.

Additionally, all loan recipients have the technical, managerial, and financial capability to operate a sewer system. Each project was also reviewed in accordance with the EPA-approved State Environmental Review Process (SERP) and was issued a NONSI or CE. Previously, All CWSRF projects completed a 4700-4 Certification Form and subsequently had that form approved by EPA. GEFA recently incorporated language into the loan agreement that satisfies this requirement and no longer requires the completion and submittal of this form to EPA. Below is a short write-up for each of the projects funded in state FY 2015.

ADDITIONAL SUBSIDIZATION PROJECTS

City of Byron (CWSRF 14-002)

On November 17, 2014, Byron signed a \$3,775,930 assistance agreement, including \$500,000 in principal forgiveness, for constructing new pump stations, force main, and gravity sewers to tie the existing Byron sewage collection system into the Macon Water Authority's collection system. The city's sewage will be treated at the Authority's Rocky Creek Water Pollution Control Plant, and the city's existing wastewater treatment facility will be decommissioned. At the end of state FY 2015, Byron had drawn \$463,419.60 from this commitment.

City of Dudley (CWSRF 13-008)

On September 8, 2014, Dudley signed a \$2,000,000 assistance agreement, including \$300,000 in principal forgiveness. This project includes constructing a lined equalization basin with energy-efficient aerators and an associated pump station, installing wastewater treatment devices in the existing lagoon and a chlorination/dechlorination facility, and performing inflow and infiltration repairs throughout the city's sewage collection system. This project will allow Dudley to meet the terms of a current EPD consent order. At the end of state FY 2015, Dudley had drawn \$933,959.42 from this commitment.

City of Madison (CWSRF 13-007)

On July 21, 2014, Madison signed a \$1,630,000 assistance agreement, including \$163,000 in principal forgiveness. This project includes decommissioning of the existing Northside Wastewater Treatment Facility and the diversion of up to 70,000 gallons per day of wastewater to the existing Southside Wastewater Treatment Facility, which can treat the wastewater more effectively and reduce the system's total operation costs. This project will also improve water quality in the Mile Branch stream. At the end of state FY 2015, Madison had not drawn from this commitment.

City of Sylvester (CWSRF 12-002)

On June 26, 2015, Sylvester signed a \$154,500 increase to an existing \$1,415,000 assistance agreement entered into on January 15, 2013 to rehabilitate and/or replace existing sanitary sewer lines, upgrade existing lift stations, and upgrade existing influent lift stations at both of the city's wastewater treatment facilities. At the end of state FY 2015, Sylvester had drawn \$1,077,572.61 from this commitment.

City of Tallapoosa (CWSRF 13-011)

On March 2, 2015, Tallapoosa signed a \$125,000 increase to an existing \$3,100,000 assistance agreement entered into on April 8, 2014 to construct improvements at the city's existing water pollution control plant, extend sanitary sewer to a residential area of the city not presently served, and rehabilitate the Arbacoochee Road pump station and sections of the collection system in the same area. At the end of state FY 2015, Tallapoosa had drawn \$2,260,770.12 from this commitment.

GREEN PROJECTS

Chatsworth Water Works Commission (CWSRF 14-012)

On May 18, 2015, Chatsworth signed a \$2,500,000 assistance agreement, including \$300,000 in principal forgiveness, to install a 1 megawatt (MW) solar photovoltaic 5-acre farm at the Judson Vick Wastewater Treatment Plant (WWTP). The solar installation is designed to provide power to the WWTP, reducing the amount of power purchased and overall operating expenses of the utility. At the end of state FY 2015, Chatsworth had drawn \$558,227.54 from this commitment.

City of Clayton (CWSRF 14-007)

On February 23, 2015, Clayton signed a \$2,000,000 assistance agreement, including \$200,000 in principal forgiveness, for rehabilitating the city's sewage collection system, including replacing manholes, smoke testing, flow metering, and pipe replacement and rehabilitation. The project will also address a significant portion of the inflow and infiltration occurring within the collection system, and reduce energy consumption at the city's wastewater pumping and treatment facilities. At the end of state FY 2015, Clayton had not drawn any funds from this commitment.

The Conservation Fund (CWSRF 14-014)

On November 17, 2014, The Conservation Fund signed a \$25,000,000 assistance agreement to acquire 19,577 acres in Wayne County along the Altamaha River. This project will permanently preserve 14 miles of riparian buffer along the south bank of the river. This property will be managed by the Georgia Department of Natural Resources as a Wildlife Management Area (WMA). This commitment was fully disbursed on November 17, 2014.

BASE CWSRF PROJECTS

Bartow County (CWSRF 14-011)

On January 27, 2015, Bartow County signed a \$2,960,000 assistance agreement to install sewer service along the county's Glade Road corridor. This project will provide sewer service to an area with a history of septic system failures. The project area is adjacent to Lake Allatoona and crosses the Clark Creek section of the lake. The south end of the project area includes Exit 278 on Interstate 75, with the system from there extending northward to the intersection of Glade Road and New Hope Church Road directly south of Red Top Mountain State Park. This loan is the first of three possible phases, with a total project cost projected at \$11,267,000. At the end of state FY 2015, Bartow County had not drawn from this commitment.

Town of Braselton (CWSRF 14-010)

On January 28, 2015, Braselton signed a \$1,842,250 assistance agreement to replace the Mulberry Interceptor sewer, a 10-inch line constructed in 1986, and extend sewer service along Georgia Highway 53 North, allowing the city to collect and treat wastewater flows from the city of Oakwood. This project will provide sewer service to an area with a history of septic system failures. Braselton was eligible for a reduced interest rate since the town is designated as a WaterFirst Community by the Georgia Department of Community Affairs. The total project cost is \$3,550,000 and Braselton has received \$292,500 from the Appalachian Regional Commission, as well as \$1,415,250 in Oakwood capacity fees. At the end of state FY 2015, Braselton had not drawn from this commitment.

City of Canton (CWSRF 12-012)

On January 28, 2015, Canton signed a \$400,000 increase to an existing \$8,000,000 assistance agreement entered into on March 31, 2014 to make improvements to the city's wastewater treatment facility. This project will allow the city to achieve compliance with EPD consent order. These improvements include modifications to the biological treatment system to improve BOD removal, the addition of a nutrient removal process to improve phosphorus and ammonia removal, modifications to the effluent filters and chlorine addition to reuse water to improve disinfection. At the end of state FY 2015, Canton had drawn \$2,110,787.37 from this commitment.

City of Flowery Branch (CWSRF 13-009)

On August 26, 2014, Flowery Branch signed a \$1,500,000 assistance agreement to perform the work necessary to allow the city to take ownership of the existing Cinnamon Cove Homeowners Association wastewater treatment plant and to transfer the wastewater entering the plant to the city's main treatment plant. Flowery Branch has signed an agreement with the Cinnamon Cove Homeowners Association to assume treatment of this flow using the city's existing capacity. The city has an existing wastewater discharge into Lake Lanier with a phosphorus allocation inadequate for future expansion. This project will allow Flowery Branch to assume the Cinnamon Cove phosphorus allocation, thereby allowing the city to increase the discharge capacity of the plant. The construction project will consist of pumping stations and force mains to transfer the Cinnamon Cove wastewater to Flowery Branch. At the end of state FY 2015, Flowery Branch had drawn \$756,282.41 from this commitment.

City of Griffin (CWSRF 14-001)

On August 26, 2014, Griffin signed a \$500,000 assistance agreement to improve a stormwater runoff detention pond located at 18th and Solomon Streets. The project will replace a failing and deficient dam with a larger, structurally-sound dam equipped with a spillway, and construct a forebay upstream of the pond to capture debris and sediment entering the pond from the city's stormwater system. At the end of state FY 2015, Griffin had drawn \$487,246.65 from the total commitment.

City of LaGrange (CWSRF 13-003)

On November 3, 2014, LaGrange signed an \$846,235 increase to an existing \$7,791,500 assistance agreement signed on September 3, 2013 to construct improvements at the city's Long Cane Creek Water Pollution Control Plant. This work includes replacement of equipment at the effluent pump station, installation of one new emergency generator and installation of two new generators, installation of a shutoff valve on the effluent force main and the construction of a new pump control room and electrical building. At the end of state FY 2015, LaGrange had drawn \$6,953,875.43 from this commitment.

City of Savannah (CWSRF 14-009)

On February 23, 2015, Savannah signed a \$28,470,000 assistance agreement to construct a new temperature-phased anaerobic digestion system at the President Street Water Reclamation Facility to produce biosolids for future sale to local agricultural industries. The project includes conversion of existing gravity thickeners to dissolved air floatation thickeners; construction of a new solids digestion train including a thermophilic digester, sludge holding tanks, a mesophilic digester, and treated sludge storage tanks; and upgrades to the solids truck-loading facility. At the end of state FY 2015, Savannah had not drawn any funds from this commitment.

City of Sylvania (CWSRF 14-017)

On May 5, 2015, Sylvania signed a \$1,700,000 assistance agreement to replace surface aerators in the aeration basins and equipment in the two existing clarifiers, construct a new clarifier to replace two settling tanks, make piping modifications, build a new control building, install a new effluent sampler, miscellaneous electrical instrumentation, install yard piping for newly installed equipment and structures; and update the chlorination system. This work will allow the city to meet the requirements of EPD consent order. At the end of state FY 2015, Sylvania had drawn \$171,501.41 from this commitment.

MEETING IUP GOALS AND OBJECTIVES

The 2014 CWSRF IUP listed three goals for the program.

The first goal listed in the 2014 IUP was:

The CWSRF Program will work toward increasing its pace in comparison to the national average. According to the FY 2013 NIMS database, Georgia's CWSRF Program had a 79 percent rate for the pace indicator of "SRF Disbursements as a Percent of Funds Available." GEFA is currently implementing a new loan servicing software through Northbridge Consulting which will allow for increased cash flow management allowing for the faster disbursement of funds.

Status:

According to the FY 2014 CW NIMS database, Georgia's CWSRF had a 77 percent rate for the pace indicator of "SRF Disbursements as a Percent of Funds Available." The new loan servicing software has not been fully implemented, but will hopefully allow for the faster disbursement of funds once fully implemented. On August 25, 2015, GEFA made a large CWSRF commitment of \$51,426,136 to the city of Atlanta that will disburse in FY 2016. These disbursements should increase the pace of the CWSRF in the upcoming fiscal year.

The second goal listed in the 2014 IUP was:

The CWSRF Program will work toward reducing the unliquidated obligations of the CWSRF Program and work to close the 2012 grant and 2013 grant by June 30, 2014.

Status:

As of June 30, 2015, only the 2014 capitalization grant remains open. We are currently operating, and try to always operate, with only one capitalization grant open at any given time.

The third goal listed in the 2014 IUP was:

The CWSRF program will use its new conservation initiative and interest rate reduction program to promote projects that produce and conserve energy at publically-owned wastewater treatment plants such as wind, solar and bio-gas combined heat and power projects as well as continue its efforts in the area of water conservation.

Status:

In FY 2015 GEFA funded its first solar project. This project is a 1 megawatt solar installation located at the Chatsworth wastewater treatment facility. The solar installation is sized to meet the peak energy demands of the wastewater treatment facility. Construction on this project began in May 2015 and finished in July 2015. Chatsworth is now beginning to experience reduced energy costs. GEFA hopes to fund many more solar installations throughout the state and there are at nearly a dozen other solar projects under development which will provide a stable energy source to many other wastewater utilities.

PROGRAM ADMINISTRATION (4 PERCENT)

In state FY 2015, GEFA spent \$2,018,184.68 on program administration of the CWSRF while EPD charged \$465,067.47 to the program operations contract with GEFA. Only \$241,107.34 of program administration was funded out of the four percent set-aside due to lack of availability of funding. Where four percent set-aside funds were not sufficient to cover program administration costs, CWSRF Program Income was used to fund administration. Attachment 5 displays expenditures associated with program administration broken down by object category.

During state FY 2015, the GEFA Construction Management Unit (CMU) processed 156 CWSRF project draw requests and performed 258 project inspections. The transfer of CMU from EPD to GEFA in FY 2014 has allowed GEFA's program managers and construction managers to foster a closer working relationship that has resulted in more active management of the CWSRF in FY 2015.

CWSRF NON-PROGRAM INCOME

In state FY 2015, via a contract with EPD, GEFA spent \$358,836.51 in CWSRF Non-Program Income in support of the state's water quality monitoring, testing, and standards development efforts. Attachment 5 shows the breakout of these dollars.

DBE PARTICIPATION

As a part of GEFA's loan agreement, all loan recipients are required to encourage the participation of small minority- and women-owned businesses in all project subcontracts. The state's CWSRF percentage goals through September 30, 2016, are 4 percent for Minority Business Enterprises (MBE) and 4 percent for Women Business Enterprises (WBE). A summary of the DBE utilization is displayed in Attachment 6. Due to the reporting change of the DBE numbers to EPA from semi-annually to annual reporting, the data provided in Attachment 6 is for the reporting period of October 1, 2013, through September 30, 2014, which represents the most recent full fiscal year of data reported.

GEFA has made a tremendous effort to comply with the EPA's Six Good Faith Efforts. Telephone calls and emails are regularly made to DBE subcontractors to encourage their participation in both the CWSRF and DWSRF. DBE's are alerted to GEFA approved projects as soon as they appear in the database, allowing subcontractors to inquire and prepare for these projects prior to the bid date. Subcontractors are additionally urged to pursue EPA/DOT/SBA certification. GEFA staff are available to answer questions and assist subcontractors in the application process. GEFA also maintains an in-house bidder's list of certified DBE prime and subcontractors. The data for the bidders list is collected and forwarded to loan recipients with compliance approval. The bidder list also serves as a database of MBE's and WBE's and non-MBE/WBE prime and subcontractors. In considering whether firms could subcontract with DBEs, GEFA encourages prime contractors to follow the Six Good Faith Efforts to solicit the services of MBE's and WBE's , and will withhold approval for a project if there is insufficient documentation that the efforts were met. Prime contractors are also provided with an example of an EPA-approved newspaper advertisement and an example of a solicitation letter in efforts to eliminate generic newspaper advertisements and poorly-written letters. Prime contractors are sent a link to available DBEs on the Georgia DOT website and the Bidders list is also available to prime contractors, as well as the names, addresses and telephone numbers of contacts in the Small Business Administration, the Minority Business Development Agency, the Department of Commerce and other related agencies and associations throughout the state. Guidance is also provided in all related construction contracts to encourage prime contractors to divide work when feasible.

CWSRF LOAN DISBURSEMENTS

The CWSRF disbursed funds to 31 active projects during state FY 2015. Attachment 7 shows the projects that received funds by quarter in state FY 2015. The CWSRF disbursed a total of \$98,680,174.88 in state FY 2015. Attachment 8 compares the projected disbursement schedules indicated within the 2013 and 2014 IUPs for state FY 2015 against the actual disbursements made in state FY 2015. The CWSRF disbursed 91 percent of what it projected it would disburse in state FY 2015.

CWSRF STATE MATCH

During state FY 2015, all projects which received federal capitalization grant dollars used a cash draw ratio of 83.33 percent federal dollars and 16.67 percent state match dollars. GEFA has revisited this state match process and is currently considering implementing a new process whereby state match funds are disbursed before federal funds, upon prior approval from EPA. With the implementation of a new loan servicing software, this new approach will closely align with EPA's suggested methodology. GEFA received sufficient general obligation bond funds from State FY 2015 CWSRF Annual Report

the state to match the CWSRF program at 20 percent. These bond funds will be deposited into the same CWSRF fund as grant payments are made. Attachment 1 shows the amount of state match funds provided during state FY 2015 by quarter.

CWSRF LOAN REPAYMENT

Eight CWSRF projects initiated operation during state FY 2015 (Attachment 9). The total dollar value awarded to these eight projects equaled \$79,938,328.00 of which \$74,970,437.10, or 94 percent, was disbursed. The total amount of repayments credited to the CWSRF during state FY 2015 from all sources was \$158,717,764.50 and can be found within Attachment 1 (total of federal and state-match repayments). These sources of repayment include principal and interest payments as well as any late fees or loan continuation fees paid. To maintain the self-perpetuating nature of the CWSRF, all repayments including the principal, interest and fees are credited to the CWSRF. Attachment 1 also shows that \$880,412.12 in closing fees were collected during the state fiscal year.

WRRDA IMPLEMENTATION

GEFA has taken specific steps toward implementing all new provisions of the Water Resources Reform and Development Act (WRRDA) signed into law by President Obama on June 10, 2014. Below is a summary of the provisions of this act that were implemented prior to June 30, 2015.

One provision enacted into law by WRRDA is the competitive procurement of architectural and engineering services for projects receiving CWSRF assistance. A minimum of three competitive bids must be solicited for each project by the assistance recipient. GEFA has used commitment CWSRF 14-009 to the city of Savannah to meet this equivalency requirement as its procurement met all requirements of WRRDA and the total commitment of \$28,470,000 is in excess of the 2014 CWSRF Capitalization Grant award of \$23,707,000.

The Act made the American Iron and Steel (AIS) requirements permanent. GEFA had already developed and implemented the process for ensuring AIS compliance since this provision had already been enacted through other legislation prior to being made permanent. GEFA has incorporated AIS language into the loan agreement for treatment works projects. GEFA does not consider solar projects as treatment works and has excluded this language from these loan agreements. In June 2015, EPA conducted four borrower site visits in conjunction with Cadmus. During these visits, EPA made themselves available to answer any questions the borrowers had and to receive borrower feedback on implementation of the AIS requirements. GEFA's Construction Management Unit (CMU) participated in this series of visits.

GEFA implemented a process to verify that a Fiscal Sustainability Plan (FSP) has been developed or will be developed prior to loan closing for all projects receiving CWSRF assistance. GEFA developed a new loan document titled the FSP Certification Form that all CWSRF borrowers must complete prior to contract execution certifying that either the borrower has developed and implemented or will develop and implement an FSP for the portion of the treatment works included in the project scope. The FSP Certification Form requires that the FSP shall be made available by the borrower to GEFA upon request.

ASSURANCES AND SPECIFIC PROPOSALS

The CWSRF will adhere to all the certifications covered in the Act as well as those within Georgia's Operating Agreement with the Regional EPA office. The specific certifications are:

- A. Introduction and General Program Management Assurances
- B. Clean Water State Revolving Loan Fund - An Instrumentality of the State
 - a. State Law
 - b. Interagency Agreements
- C. Capitalization Grant Acceptance
- D. Payment Schedule
- E. State Matching Funds
- F. Commitment of 120 percent in One Year
- G. All Funds - Timely Expenditure
- H. Enforceable Requirements of the Act
- I. Cross Cutting Issues
- J. State Law and Procedures
- K. State Accounting and Auditing Procedures
- L. Recipient Accounting and Auditing Procedures
- M. Annual Report
- N. Limitations on Eligibility
- O. Maintain the Fund
- P. Perpetuity
- Q. Types of Assistance
- R. Limitation of Double Benefits
- S. Consistency with Planning Requirements
- T. Priority List
- U. Annual Audit
- V. Annual Federal Oversight Review and Technical Assistance
- W. Dispute Resolution
- X. Transfer of Funds between SRF Programs

A copy of GEFA's FY 2015 audited financial data is provided under separate cover.

**ATTACHMENT 1
SOURCES AND USES OF FUNDS BY QUARTER
CLEAN WATER STATE REVOLVING FUND**

FY 2015

July 1, 2014 - June 30, 2015

	Quarter 1 7/2014 - 9/2014	Quarter 2 10/2014 - 12/2014	Quarter 3 1/2015 - 3/2015	Quarter 4 4/2015 - 6/2015	Total
Sources					
Direct Capitalization Grant Funds (Accrual Basis)	5,058,424.23	4,588,358.88	6,104,914.39	4,209,339.33	\$ 19,961,036.83
State Match Funds (Accrual Basis)	962,184.28	842,534.90	1,138,849.26	1,001,364.02	\$ 3,944,932.46
Repayments Collected (Cash Basis)					
CWSRF Federal & State Principal Repayments	11,894,442.98	93,567,504.45	10,111,780.68	22,367,907.24	\$ 137,941,635.35
CWSRF Federal & State Interest Repayments	5,799,538.17	5,900,390.86	5,109,100.56	5,161,588.25	\$ 21,970,617.84
Fees Collected (Cash Basis)					
Closing fee payments (program)	285,826.39	222,950.01	167,111.91	204,523.81	\$ 880,412.12
Closing fee payments (non-program)	-	-	-	-	\$ -
Investment Earnings (Short & Long-term)					
CWSRF Federal Repayment Fund	126,491.95	132,405.12	158,488.46	173,244.88	\$ 590,630.41
CWSRF State-Match Repayment Fund	33,750.75	36,389.04	38,595.13	43,908.24	\$ 152,643.16
Closing fee payments (program)	9,882.82	10,464.22	10,532.24	11,655.71	\$ 42,534.99
Closing fee payments (non-program)	398.03	390.36	348.75	354.22	\$ 1,491.36
Total Sources	\$ 24,170,939.60	\$ 105,301,387.84	\$ 22,839,721.38	\$ 33,173,885.70	\$ 185,485,934.52
Uses					
CWSRF Disbursements - Cap grant	4,809,767.00	4,211,663.64	5,692,880.03	5,005,618.82	\$ 19,719,929.49
CWSRF Disbursements - State Match	962,184.28	842,534.90	1,138,849.26	1,001,364.02	\$ 3,944,932.46
CWSRF Disbursements - Repayments	8,035,502.16	34,953,269.79	13,349,465.47	18,677,075.51	\$ 75,015,312.93
CWSRF Administration (4%)	248,657.23	376,695.24	412,034.36	(796,279.49)	\$ 241,107.34
CWSRF Program Income	1,868.94	14,570.77	21,530.00	1,739,107.63	\$ 1,777,077.34
CWSRF Non-Program Income	75.26	85,553.30	71,806.81	201,668.04	\$ 359,103.41
Total Uses	\$ 14,058,054.87	\$ 40,484,287.64	\$ 20,686,565.93	\$ 25,828,554.53	\$ 101,057,462.97

**ATTACHMENT 2
CWSRF REPAYMENT ACCOUNTS
CLEAN WATER STATE REVOLVING FUND**

FY 2015

July 1, 2014 - June 30, 2015

Account	Balance*	Investment Earnings	Expected Uses of Funds
CWSRF Federal Repayment Fund	343,522,522.70	590,630.41	Project Funding
CWSRF State-Match Repayment Fund	89,766,121.55	152,643.16	Project Funding
CWSRF Closing Fee (Non-program Income)	681,128.56	1,491.36	Water Quality Related Activities
CWSRF Closing Fee (Program Income)	22,330,879.91	42,534.99	Project Funding
Total	\$ 456,300,652.72	\$ 787,299.92	

ATTACHMENT 3
COMMUNITIES RECEIVING CWSRF FINANCIAL ASSISTANCE
CLEAN WATER STATE REVOLVING FUND
FY 2015
July 1, 2014 - June 30, 2015

Community	Project Number	Population	Zip Code	Project Type	Total Assistance Agreement	Loan Amount	Principal Forgiveness Amount	Green Project Reserve Amount	Binding Commitment Date	Projected Initiation Operation Date	Loan Interest Rate
Bartow County	CWSRF 14-011	101,273	30102	New Collector Sewers	2,960,000.00	2,960,000.00			1/27/2015	11/1/2016	0.52%
Braselton, Town of	CWSRF 14-010	7,511	30517	New Interceptor Sewers	1,842,250.00	1,842,250.00			1/28/2015	1/1/2018	1.03%
Byron, City of	CWSRF 14-002	4,561	31008	Secondary Treatment	3,775,930.00	3,275,930.00	500,000.00		11/17/2014	11/1/2016	2.31%
Canton, City of*	CWSRF 12-012	22,958	30114	Secondary Treatment	400,000.00	400,000.00			1/28/2015	1/1/2017	1.40%
Chatsworth Water Works Commission	CWSRF 14-012	4,299	30705	Unclassified	2,500,000.00	2,200,000.00	300,000.00	2,500,000.00	5/18/2015	1/1/2016	1.03%
Clayton, City of	CWSRF 14-007	2,047	30525	I/I Correction	2,000,000.00	1,800,000.00	200,000.00	2,000,000.00	2/23/2015	1/1/2018	1.03%
Dudley, City of	CWSRF 13-008	571	31022	I/I Correction	2,000,000.00	1,700,000.00	300,000.00		9/8/2014	1/1/2017	1.31%
Flowery Branch, City of	CWSRF 13-009	5,679	30542	Secondary Treatment	1,500,000.00	1,500,000.00			8/26/2014	7/1/2017	1.40%
Griffin, City of	CWSRF 14-001	23,643	30223	Hydromodification	500,000.00	500,000.00			8/26/2014	9/1/2016	2.31%
LaGrange, City of*	CWSRF 13-003	30,452	30240	Secondary Treatment	846,235.00	846,235.00			11/3/2014	1/1/2016	1.40%
Madison, City of	CWSRF 13-007	3,979	30650	Secondary Treatment	1,630,000.00	1,467,000.00	163,000.00		7/21/2014	5/1/2016	1.40%
Savannah, City of	CWSRF 14-009	136,286	31401	Secondary Treatment	28,470,000.00	28,470,000.00			2/23/2015	4/1/2018	1.03%
Sylvania, City of	CWSRF 14-017	2,956	30467	Secondary Treatment	1,700,000.00	1,700,000.00			5/5/2015	9/1/2016	2.03%
Sylvester, City of*	CWSRF 12-002	6,188	31791	Secondary Treatment	154,500.00	154,500.00			6/26/2015	1/1/2016	1.82%
Tallapoosa, City of*	CWSRF 13-011	3,170	30176	Secondary Treatment	125,000.00	125,000.00			3/2/2015	1/1/2016	1.40%
The Conservation Fund	CWSRF 14-014	30,077	31543	Hydromodification	25,000,000.00	25,000,000.00	-	25,000,000.00	11/17/2014	12/1/2015	0.52%
					\$ 75,403,915.00	\$ 73,940,915.00	\$ 1,463,000.00	\$ 29,500,000.00			

*Indicates increases to existing loans.

ATTACHMENT 4
BINDING COMMITMENTS BY CATEGORY, POPULATION & DOLLAR VALUE
CLEAN WATER STATE REVOLVING FUND

FY 2015
July 1, 2014 - June 30, 2015

Project Type	Number of Projects*	Dollar Value (\$)	Assistance by Population Size	Number of New Assistance Agreements	Dollar Value (\$)
Secondary Treatment (I)	9	38,601,665	Less than 3,500:	3	5,700,000
Advanced Treatment (II)			3,500 to 9,999:	5	11,527,680
Infiltration/Inflow (IIIA)	2	4,000,000	10,000 to 99,999:	2	26,746,235
Sewer System Rehab (IIIB)			100,000 & above:	2	31,430,000
New Collector Sewers (IVA)	1	2,960,000	Total	12	\$ 75,403,915.00
New Interceptors (IVB)	1	1,842,250			
CSO Correction (V)					
Storm Sewers (VI)					
Recycled Water Distribution (X)					
Agricultural Cropland (VII-A)					
Agricultural Animals (VII-B)					
Silviculture (VII-C)					
Urban, Excluding Decentralized Systems (VII-D)					
Groundwater, Unknown Source (VII-E)					
Marinas (VII-F)					
Resource Extraction (VII-G)					
Brownfields (VII-H)					
Storage Tank (VII-I)					
Sanitary Landfills (VII-J)					
Hydromodification (VII-K)	2	25,500,000			
Individual/Decentralized Systems (VII-L)					
Unclassified	1	2,500,000			
Total	16	\$ 75,403,915.00			

*Assistance Agreements may be counted in more than one category when they fund more than one category.

**ATTACHMENT 5
ADMINISTRATIVE EXPENSES BY CATEGORY
CLEAN WATER STATE REVOLVING FUND**

**FY 2015
July 1, 2014 - June 30, 2015**

Object Category	4% - GEFA	4% - EPD	Program Income	Non-Program Income	Total Expenditures
Personnel	227,405.49	-	26,207.43	-	\$ 253,612.92
Fringe Benefits	13,701.85	-	592,601.40	-	\$ 606,303.25
Travel	-	-	23,685.22	-	\$ 23,685.22
Contractual	-	-	496,767.95	358,836.51	\$ 855,604.46
Operating Expenses	-	-	126,101.97	266.90	\$ 126,368.87
Indirect Costs	-	-	298,810.55	-	\$ 298,810.55
Shared Services	-	-	212,902.82	-	\$ 212,902.82
Total	\$ 241,107.34	\$ -	\$ 1,777,077.34	\$ 359,103.41	\$ 2,377,288.09

**ATTACHMENT 6
DBE UTILIZATION
CLEAN WATER STATE REVOLVING FUND
October 1, 2013 - September 30, 2014****

Annual Dates	Summaries		
	MBE (\$)	WBE (\$)	TOTAL (\$)
(October 1, 2013 - September 30, 2014)	1,278,616.59	1,431,366.41	\$ 2,709,983.00
TOTAL	\$ 1,278,616.59	\$ 1,431,366.41	\$ 2,709,983.00
PERCENTAGE GOAL	4.00%	4.00%	8.00%
PERCENTAGE ACTUAL*	3.36%	3.76%	7.12%

*DBE information is provided on an annual basis to EPA

**Percentage Actual is calculated by dividing the DBE funds disbursed by the total CWSRF funds disbursed in the same period

ATTACHMENT 7
DISBURSEMENT OF CWSRF FUNDS BY QUARTER
CLEAN WATER STATE REVOLVING FUND
FY 2015
July 1, 2014 - June 30, 2015

Community	Project Number	Quarter 1 7/2014 - 9/2014	Quarter 2 10/2014 - 12/2014	Quarter 3 1/2015 - 3/2015	Quarter 4 4/2015 - 6/2015	Total
Alma, City of	CWSRF 12-005	1,056,989.81	678,627.13	250,589.55	130,160.85	\$ 2,116,367.34
Atlanta, City of	CWSRF 10-002		976,370.79	40,996.06		\$ 1,017,366.85
Byron, City of	CWSRF 14-002			449,724.60	13,695.00	\$ 463,419.60
Calhoun, City of	CWSRF 13-001	227,223.49	271,266.71		56,280.61	\$ 554,770.81
Camak, Town of	CWSRF 12-003	10,058.19	137,112.75			\$ 147,170.94
Canton, City of	CWSRF 12-012	330,182.33	133,642.21	50,752.86	1,596,209.97	\$ 2,110,787.37
Chatsworth Water Works Commission	CWSRF 14-012				558,227.54	\$ 558,227.54
Cleveland, City of	CWSRF 10-004	303,603.03	125,159.15	160,734.90	88,046.00	\$ 677,543.08
Dallas, City of	CWSRF 12-011	1,648,588.94	3,459,514.16	4,050,586.17	3,534,413.08	\$ 12,693,102.35
Dublin, City	CWSRF 09-084		291,566.88	261,710.63		\$ 553,277.51
Dudley, City of	CWSRF 13-008			313,259.47	620,699.95	\$ 933,959.42
Flowery Branch, City of	CWSRF 13-009			281,639.35	474,643.06	\$ 756,282.41
Griffin, City of	CWSRF 14-001			487,246.65		\$ 487,246.65
Jasper, City of	CWSRF 12-006	238,143.39			1,512.56	\$ 239,655.95
Jesup, City of	CWSRF 11-001			424,897.89		\$ 424,897.89
Jesup, City of	CWSRF 11-001(2)	522,875.14		434,330.63	391,081.69	\$ 1,348,287.46
Jones County	CWSRF 13-002	73,982.69	145,314.90	313,207.80	266,777.70	\$ 799,283.09
LaGrange, City of	CWSRF 13-003	1,785,171.44	2,079,411.70	532,334.85	483,469.86	\$ 4,880,387.85
LaGrange, City of	CWSRF 13-004	1,431,324.21	1,176,956.11	595,949.45	363,462.27	\$ 3,567,692.04
McDonough, City of	CWSRF 11-007	269,962.64			57,789.03	\$ 327,751.67
Moultrie, City of	CWSRF 11-002				249,859.67	\$ 249,859.67
Richmond Hill, City of	CWSRF 10-008	2,767,505.01				\$ 2,767,505.01
Richmond Hill, City of	CWSRF 10-008(2)	429,238.91	1,984,326.37	2,141,700.33	992,751.56	\$ 5,548,017.17
Summerville, City of	CWSRF 13-005			25,400.00		\$ 25,400.00
Sylvania, City of	CWSRF 14-017				171,501.41	\$ 171,501.41
Sylvester, City of	CWSRF 12-002		57,770.00	128,996.53	216,009.68	\$ 402,776.21
Tallapoosa, City of	CWSRF 13-011	849,391.40	412,162.33	378,862.65	294,311.39	\$ 1,934,727.77
The Conservation Fund	CWSRF 14-014		25,000,000.00			\$ 25,000,000.00
Thomasville, City of	CWSRF 11-004	649,163.66	782,622.89	2,185,225.23	2,102,314.48	\$ 5,719,326.26
Thomasville, City of	CWSRF 11-006	146,676.25	62,670.00	880,042.95	447,972.06	\$ 1,537,361.26
Valdosta, City of	CWSRF 13-006	1,067,372.91	2,232,974.25	5,793,006.21	11,572,868.93	\$ 20,666,222.30
Total Disbursements		\$ 13,807,453.44	\$ 40,007,468.33	\$ 20,181,194.76	\$ 24,684,058.35	\$ 98,680,174.88

ATTACHMENT 8
COMPARISON OF PROJECTED VERSUS ACTUAL DISBURSEMENTS
CLEAN WATER STATE REVOLVING FUND
FY 2015
July 1, 2014 - June 30, 2015

Projected Disbursements	Quarter 1 7/2014 - 9/2014	Quarter 2 10/2014 - 12/2014	Quarter 3 1/2015 - 3/2015	Quarter 4 4/2015 - 6/2015	Total
Projected FY 2015 CW Disbursements from 2013 IUP	17,827,660.00	12,603,660.00	9,797,660.00	-	\$ 40,228,980.00
Projected FY 2015 CW Disbursements from 2014 IUP	8,811,213.00	15,769,538.00	21,617,539.00	22,076,205.00	\$ 68,274,495.00
Total Projected Disbursements for FY 2015	\$ 26,638,873.00	\$ 28,373,198.00	\$ 31,415,199.00	\$ 22,076,205.00	\$ 108,503,475.00
Actual FY 2015 CWSRF Disbursements	\$ 13,807,453.44	\$ 40,007,468.33	\$ 20,181,194.76	\$ 24,684,058.35	\$ 98,680,174.88
Percent Disbursed of Projected	52%	141%	64%	112%	91%

**ATTACHMENT 9
PROJECTS INITIATING OPERATION
CLEAN WATER STATE REVOLVING FUND
FY 2015
July 1, 2014 - June 30, 2015**

Community	Project Number	CWSRF Assistance Amount	Assistance Amount Used	Percentage Used	Binding Commitment Date	Initiate Operation Date	Loan Interest Rate
Atlanta, City of	CWSRF 10-002	40,000,000.00	35,739,586.68	89%	3/1/2011	3/1/2015	3.00%
Camak, Town of	CWSRF 12-003	250,000.00	208,171.45	83%	2/3/2014	1/1/2015	1.40%
Cleveland, City of	CWSRF 10-004	2,100,828.00	1,461,385.51	70%	7/12/2013	5/18/2015	1.82%
Conservation Fund, The	CWSRF 14-014	25,000,000.00	25,000,000.00	100%	11/17/2014	12/1/2014	0.52%
Dublin, City of	CWSRF 09-084	2,400,000.00	2,400,000.00	100%	10/15/2010	2/1/2015	3.00%
McDonough, City of	CWSRF 11-007	3,000,000.00	3,000,000.00	100%	2/27/2013	6/1/2015	1.40%
Richmond Hill, City of	CWSRF 09-095	3,187,500.00	3,161,293.46	99%	7/11/2011	7/1/2014	2.91%
Richmond Hill, City of	CWSRF 10-008	4,000,000.00	4,000,000.00	100%	5/23/2012	10/1/2014	3.00%
Total \$		79,938,328.00	\$ 74,970,437.10	94%			